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U. S. TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

MARKET PRICES AND YIELDS OF OUTSTANDING BONDS, NOTES, AND BILLS OF THE UNITED STATES DURING DECEMBER 1937

CLASS OF SECURITY	RATE, PER-CENT	DATE OF MATURITY	INTEREST PAYABLE	OUTSTANDING DEC. 31, 1937 (BASIS DAILY TREASURY STATEMENTS)
Bonds:				
Panama Canal loan, 1961	3	June 1, 1961	Quarterly, Mar. 1, etc	$49, 800, 000
Treasury bonds:				
1947–52	4¼	Oct. 15, 1947–52	15th of April and October	758, 945, 800
1944–54	4	Dec. 15, 1944–54	15th of June and December	1, 036, 692, 900
1946–56	3¾	Mar. 15, 1946–56	15th of March and September	489, 080, 100
1943–47	3⅜	June 15, 1943–47	15th of June and December	454, 135, 200
1940–43	3⅜	June 15, 1940–43	do	352, 993, 450
1941–43	3⅜	Mar. 15, 1941–43	15th of March and September	544, 870, 050
1946–49	3¼	June 15, 1946–49	15th of June and December	818, 627, 000
1951–55	3	Sept. 15, 1951–55	15th of March and September	755, 434, 500
1941	3¼	Aug. 1, 1941	1st of February and August	834, 453, 200
1943–45	3¼	Oct. 15, 1943–45	15th of April and October	1, 400, 528, 250
1944–46	3¼	Apr. 15, 1944–46	do	1, 518, 737, 650
1946–48	3	June 15, 1946–48	15th of June and December	1, 035, 874, 400
1949–52	2⅛	Dec. 15, 1949–52	do	491, 375, 100
1955–60	2⅞	Mar. 15, 1955–60	15th of March and September	2, 611, 095, 150
1945–47	2¾	Sept. 15, 1945–47	do	1, 214, 428, 950
1948–51	2¾	Mar. 15, 1948–51	do	1, 223, 496, 350
1951–54	2¾	June 15, 1951–54	15th of June and December	1, 626, 687, 650
1956–59	2¾	Sept. 15, 1956–59	15th of March and September	981, 837, 550
1949–53	2½	Dec. 15, 1949–53	15th of June and December	1, 786, 150, 050
1945	2½	Dec. 15, 1945	do	540, 843, 550
Treasury notes:				
Series A–1938	2⅝	Feb. 1, 1938	1st of February and August	16, 009, 800
Series B–1938	2⅞	June 15, 1938	15th of June and December	618, 056, 800
Series C–1938	3	Mar. 15, 1938	15th of March and September	455, 175, 500
Series D–1938	2½	Sept. 15, 1938	do	596, 416, 100
Series E–1938	1¼	Dec. 15, 1938	15th of June and December	433, 460, 900
Series A–1939	2⅛	June 15, 1939	do	1, 293, 714, 200
Series B–1939	1⅜	Dec. 15, 1939	do	526, 233, 000
Series C–1939	1½	Mar. 15, 1939	15th of March and September	941, 613, 750
Series D–1939	1⅜	Sept. 15, 1939	do	426, 554, 600
Series A–1940	1⅜	Mar. 15, 1940	do	1, 378, 364, 200
Series B–1940	1½	June 15, 1940	15th of June and December	738, 428, 400
Series C–1940	1½	Dec. 15, 1940	do	737, 161, 600
Series A–1941	1½	Mar. 15, 1941	15th of March and September	676, 707, 600
Series B–1941	1⅜	June 15, 1941	15th of June and December	503, 877, 500
Series C–1941	1¼	Dec. 15, 1941	do	204, 425, 400
Series A–1942	1¼	Mar. 15, 1942	15th of March and September	426, 349, 500
Series B–1942	2	Sept. 15, 1942	do	342, 143, 300
Series C–1942	1¼	Dec. 15, 1942	15th of June and December	232, 375, 200
Treasury bills:				
Thirty-two series	----	Various	----	1, 952, 164, 000

Interest-bearing debt outstanding:	
Total of above items	$33, 025, 318, 200
Other interest-bearing debt	3, 683, 139, 409
Matured debt on which interest has ceased	98, 789, 900
Debt bearing no interest	472, 044, 009
Total gross debt	37, 279, 291, 518

The yields herein presented are computed for Treasury bonds on the basis of closing prices, for the Panama Canal loan and Treasury notes on the average of bid and asked prices; for Treasury bills on the average of the bid and asked discount (as quoted in the market and on a bank-discount basis; i. e., on the basis of a 360-day year). In the case of securities for which there is no offering, yields are based on the bid price only. The yields for each issue are computed on the basis of a 365-day year.

Day (Dec. 1937)	Panama Canal, 3% June 1, 1961 [1]			Treasury bonds, 3⅜% June 15, 1940–43			Treasury bonds, 3⅜% Mar. 15, 1941–43			Treasury bonds, 3¼% Aug. 1, 1941			Treasury bonds, 3⅜% June 15, 1943–47			Treasury bonds, 3¼% Oct. 15, 1943–45		
	Market price		Yield	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
	Bid	Asked			Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
			Percent		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	114.00	118.00	2.133	105.30	1.000	2.229	106.21	1.300	2.040	106.21	-------	1.382	107.15	1.946	2.490	107.00	1.981	2.273
2	114.00	118.00	2.133	105.28	1.022	2.240	106.20	1.307	2.045	106.20	-------	1.390	107.15	1.945	2.490	106.30	1.991	2.281
3	114.00	118.00	2.133	105.28	1.019	2.240	106.20	1.306	2.045	106.20	-------	1.388	107.12	1.962	2.501	106.28	2.001	2.289
4	114.00	118.00	2.133	105.27	1.029	2.245	106.19	1.313	2.050	106.22	-------	1.370	107.17	1.933	2.483	106.30	1.990	2.281
5s																		
6	114.00	118.00	2.133	105.28	1.012	2.238	106.22	1.282	2.031	106.21	-------	1.376	107.10	1.971	2.507	106.28	2.000	2.289
7	114.00	118.00	2.133	105.28	1.010	2.238	106.21	1.290	2.036	106.22	-------	1.366	107.10	1.971	2.507	106.25	2.016	2.301
8	114.00	118.00	2.133	105.31	.971	2.220	106.25	1.250	2.011	106.28	-------	1.314	107.14	1.947	2.492	107.00	1.977	2.271
9	114.00	118.00	2.133	105.30	.980	2.225	106.23	1.268	2.023	106.25	-------	1.338	107.10	1.970	2.506	106.31	1.982	2.275
10	114.00	118.00	2.133	106.00	.954	2.213	106.22	1.275	2.028	106.27	-------	1.320	107.11	1.963	2.503	107.00	1.976	2.271
11	114.00	118.00	2.133	106.00	.951	2.212	106.22	1.274	2.027	106.25	-------	1.336	107.14	1.945	2.492	106.31	1.981	2.274
12s																		
13	114.00	118.00	2.133	106.00	.946	2.211	106.22	1.270	2.026	106.24	-------	1.341	107.10	1.967	2.506	106.30	1.985	2.278
14	114.00	118.00	2.133	105.30	.968	2.223	106.22	1.269	2.024	106.25	-------	1.332	107.11	1.961	2.502	106.31	1.979	2.274
15	114.00	118.00	2.133	106.00	.941	2.210	106.27	1.219	1.994	106.27	-------	1.313	107.11	1.960	2.502	106.31	1.979	2.273
16	114.00	118.00	2.132	106.00	.939	2.210	106.24	1.246	2.012	106.27	-------	1.312	107.17	1.925	2.480	107.01	1.967	2.265
17	114.00	118.00	2.132	106.03	.899	2.192	106.28	1.206	1.987	106.29	-------	1.293	107.15	1.936	2.487	107.03	1.956	2.256
18	114.00	118.00	2.132	106.03	.897	2.191	106.29	1.195	1.980	106.31	-------	1.275	107.17	1.924	2.480	107.07	1.933	2.239
19s																		
20	114.00	118.00	2.132	106.05	.867	2.178	106.29	1.192	1.979	107.00	-------	1.264	107.20	1.905	2.469	107.09	1.921	2.230
21	114.00	118.00	2.132	106.04	.876	2.184	106.31	1.171	1.966	107.01	-------	1.254	107.19	1.910	2.472	107.11	1.910	2.221
22	114.00	118.00	2.132	106.03	.886	2.189	107.01	1.150	1.954	107.02	-------	1.244	107.14	1.938	2.489	107.08	1.926	2.233
23	114.00	118.00	2.132	106.03	.881	2.188	106.31	1.168	1.965	106.31	-------	1.268	107.18	1.914	2.475	107.06	1.930	2.241
24	114.00	118.00	2.132	106.07	.831	2.164	107.00	1.156	1.958	107.00	-------	1.258	107.20	1.902	2.468	107.09	1.919	2.228
25c																		
26s																		
27	114.00	118.00	2.132	106.07	.823	2.163	107.04	1.113	1.932	107.06	-------	1.202	107.23	1.883	2.456	107.10	1.912	2.223
28	114.00	118.00	2.131	106.03	.870	2.186	107.02	1.130	1.943	107.06	-------	1.201	107.21	1.894	2.463	107.08	1.922	2.231
29	114.00	118.00	2.131	105.04	.855	2.179	107.01	1.138	1.949	107.04	-------	1.217	107.16	1.922	2.481	107.05	1.938	2.244
30	114.00	118.00	2.131	106.04	.852	2.179	107.01	1.136	1.948	107.04	-------	1.215	107.16	1.921	2.480	107.04	1.943	2.248
31	114.00	118.00	2.131	106.03	.862	2.184	107.00	1.144	1.953	107.04	-------	1.214	107.19	1.903	2.470	107.03	1.948	2.251
Average	114.00	118.00	2.132	106.01	.929	2.205	106.27	1.222	1.996	106.28	-------	1.299	107.15	1.935	2.487	107.02	1.960	2.250

[1] Closing price not regularly available.

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed.

Market prices and yields of outstanding bonds, notes, and bills of the United States during December 1937—Continued

Day (Dec. 1937)	Treasury bonds, 3¼%, Apr. 15, 1941-46			Treasury bonds, 4%, Dec. 15, 1944-54			Treasury bonds, 2¾%, Sept. 15, 1945-47			Treasury bonds, 2½%, Dec. 15, 1945			Treasury bonds, 3¾%, Mar. 15, 1946-56			Treasury bonds, 3%, June 15, 1946-48		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	106.24	2.112	2.356	111.30	2.162	3.093	103.11	2.279	2.365	.....	.....	.....	110.12	2.364	3.008	104.25	2.377	2.482
2	106.25	2.106	2.352	111.28	2.171	3.098	103.08	2.291	2.375	.....	.....	.....	110.08	2.379	3.016	104.29	2.361	2.468
3	106.24	2.111	2.356	111.28	2.170	3.097	103.06	2.300	2.382	.....	.....	.....	110.07	2.383	3.018	104.28	2.365	2.471
4	106.25	2.105	2.352	111.24	2.188	3.106	103.08	2.291	2.375	.....	.....	.....	110.02	2.402	3.029	104.27	2.369	2.475
5s																		
6	106.22	2.120	2.363	111.27	2.173	3.099	103.04	2.308	2.389	.....	.....	.....	110.07	2.381	3.018	104.25	2.377	2.481
7	106.21	2.124	2.367	111.27	2.172	3.099	103.05	2.304	2.386	.....	.....	.....	110.04	2.393	3.024	104.26	2.373	2.478
8	106.27	2.093	2.343	111.28	2.167	3.097	103.10	2.282	2.368	.....	.....	.....	110.09	2.373	3.014	104.29	2.361	2.468
9	106.26	2.098	2.346	112.00	2.148	3.088	103.14	2.264	2.354	.....	.....	.....	110.13	2.356	3.005	104.29	2.360	2.468
10	106.27	2.092	2.342	111.27	2.170	3.099	103.11	2.277	2.364	.....	.....	.....	110.10	2.367	3.011	104.31	2.352	2.461
11	106.26	2.097	2.346	111.25	2.179	3.103	103.09	2.286	2.371	.....	.....	.....	110.08	2.375	3.016	104.28	2.364	2.471
12s																		
13	106.23	2.111	2.357	111.28	2.164	3.097	103.07	2.294	2.378	.....	.....	.....	110.08	2.375	3.015	104.27	2.368	2.474
14	106.23	2.111	2.357	111.29	2.159	3.094	103.09	2.285	2.371	.....	.....	.....	110.11	2.362	3.009	104.26	2.371	2.476
15	106.26	2.095	2.345	112.01	2.140	3.085	103.10	2.281	2.367	101.31	.....	2.230	110.11	2.362	3.009	104.30	2.356	2.464
16	106.30	2.074	2.329	111.30	2.153	3.092	103.13	2.268	2.356	102.09	.....	2.187	110.16	2.342	2.998	105.00	2.348	2.457
17	106.30	2.074	2.328	112.04	2.125	3.078	103.17	2.250	2.342	102.12	.....	2.175	110.17	2.337	2.996	104.30	2.354	2.463
18	107.03	2.048	2.308	112.05	2.120	3.076	103.23	2.224	2.321	102.16	.....	2.157	110.19	2.329	2.992	105.07	2.319	2.433
19s																		
20	107.01	2.057	2.315	112.08	2.105	3.069	103.26	2.211	2.310	102.14	.....	2.166	110.19	2.328	2.992	105.08	2.315	2.430
21	107.06	2.031	2.295	112.08	2.105	3.069	103.26	2.210	2.310	102.18	.....	2.149	110.22	2.316	2.985	105.10	2.307	2.423
22	107.00	2.061	2.319	112.01	2.136	3.085	103.21	2.232	2.328	102.12	.....	2.174	110.16	2.339	2.998	105.06	2.323	2.436
23	107.02	2.051	2.311	112.03	2.126	3.080	103.23	2.223	2.320	102.16	.....	2.157	110.16	2.339	2.998	105.01	2.342	2.453
24	107.04	2.040	2.302	112.06	2.112	3.073	103.27	2.206	2.306	102.18	.....	2.148	110.19	2.327	2.991	105.11	2.302	2.419
25c																		
26s																		
27	107.08	2.018	2.285	112.08	2.101	3.068	103.31	2.188	2.292	102.21	.....	2.135	110.21	2.317	2.987	105.13	2.294	2.412
28	107.06	2.028	2.293	112.06	2.109	3.073	103.29	2.196	2.299	102.19	.....	2.144	110.19	2.325	2.991	105.10	2.305	2.422
29	107.00	2.058	2.317	112.04	2.117	3.077	103.30	2.192	2.295	102.16	.....	2.156	110.17	2.333	2.995	105.09	2.309	2.425
30	107.30	2.068	2.325	112.00	2.135	3.086	103.25	2.213	2.313	102.16	.....	2.156	110.18	2.328	2.993	105.09	2.309	2.425
31	107.02	2.047	2.308	112.04	2.116	3.077	103.26	2.209	2.307	102.18	.....	2.147	110.18	2.328	2.993	105.10	2.305	2.422
Average	106.29	2.078	2.331	112.00	2.143	3.087	103.17	2.252	2.344	102.15	.....	2.163	110.13	2.352	3.004	105.01	2.342	2.452

Day (Dec. 1937)	Treasury bonds, 3⅛%, June 15, 1946-49			Treasury bonds, 1¼%, Oct. 15, 1947-52			Treasury bonds, 2¾%, Mar. 15, 1948-51			Treasury bonds, 3⅛%, Dec. 15, 1949-52			Treasury bonds, 2½%, Dec. 15, 1949-53			Treasury bonds, 2¾%, June 15, 1951-54		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	105.16	2.408	2.571	116.15	2.369	2.880	101.13	2.593	2.624	105.13	2.599	2.683	99.03	2.588	2.569	100.23	2.686	2.696
2	105.17	2.404	2.568	116.14	2.372	2.883	101.14	2.589	2.621	105.14	2.596	2.680	99.03	2.588	2.569	100.22	2.689	2.698
3	105.17	2.404	2.568	116.11	2.381	2.889	101.10	2.603	2.632	105.11	2.605	2.687	99.00	2.597	2.577	100.23	2.686	2.696
4	105.17	2.404	5.568	116.14	2.371	2.882	101.16	2.583	2.615	105.13	2.599	2.682	99.03	2.588	2.569	100.22	2.689	2.698
5s																		
6	105.19	2.396	2.561	116.00	2.416	2.915	101.14	2.589	2.621	105.13	2.599	2.682	99.02	2.591	2.572	100.24	2.684	2.693
7	105.16	2.407	2.570	116.09	2.386	2.893	101.10	2.603	2.632	105.10	2.607	2.690	99.03	2.588	2.569	100.22	2.689	2.698
8	105.20	2.391	2.558	116.10	2.382	2.891	101.18	2.575	2.610	105.15	2.592	2.677	99.15	2.552	2.541	100.28	2.673	2.684
9	105.20	2.391	2.558	116.15	2.365	2.879	101.17	2.579	2.612	105.15	2.592	2.677	99.15	2.552	2.541	100.26	2.678	2.689
10	105.19	2.395	2.561	116.12	2.375	2.886	101.17	2.579	2.612	105.15	2.592	2.677	99.17	2.546	2.536	100.27	2.675	2.686
11	105.19	2.395	2.561	116.10	2.381	2.890	101.21	2.565	2.601	105.11	2.604	2.687	99.15	2.552	2.541	100.26	2.679	2.689
12s																		
13	105.19	2.394	2.561	116.11	2.377	2.888	101.20	2.568	2.601	105.12	2.601	2.684	99.15	2.552	2.541	100.26	2.678	2.689
14	105.18	2.398	2.564	116.12	2.373	2.885	101.23	2.558	2.595	105.14	2.595	2.679	99.15	2.552	2.541	100.29	2.670	2.682
15	105.21	2.386	2.554	116.15	2.363	2.878	101.22	2.561	2.593	105.15	2.592	2.677	99.16	2.549	2.538	100.30	2.667	2.679
16	105.24	2.374	2.545	116.19	2.349	2.868	101.25	2.551	2.590	105.15	2.592	2.677	99.18	2.543	2.534	101.01	2.659	2.673
17	105.24	2.374	2.545	116.20	2.346	2.865	101.29	2.537	2.579	105.17	2.586	2.672	99.20	2.537	2.529	101.03	2.653	2.668
18	105.29	2.354	2.530	116.22	2.339	2.861	102.00	2.527	2.571	105.23	2.568	2.658	99.25	2.521	2.517	101.06	2.645	2.661
19s																		
20	105.28	2.357	2.532	116.24	2.331	2.855	101.28	2.540	2.582	105.20	2.577	2.665	99.24	2.524	2.519	101.06	2.645	2.661
21	105.31	2.345	2.523	116.27	2.320	2.847	101.31	2.530	2.573	105.24	2.565	2.656	99.26	2.518	2.514	101.06	2.645	2.661
22	105.23	2.376	2.547	116.24	2.330	2.854	101.28	2.540	2.582	105.15	2.591	2.679	99.18	2.543	2.534	100.31	2.664	2.677
23	105.28	2.356	2.532	116.24	2.330	2.854	102.01	2.523	2.568	105.21	2.573	2.665	99.23	2.527	2.522	101.02	2.656	2.670
24	105.30	2.348	2.526	116.24	2.329	2.854	102.05	2.509	2.557	105.22	2.570	2.662	99.26	2.518	2.514	101.07	2.642	2.658
25c																		
26s																		
27	106.01	2.336	2.516	116.26	2.321	2.849	102.09	2.495	2.545	105.29	2.549	2.645	99.30	2.506	2.505	101.06	2.645	2.661
28	105.31	2.343	2.522	116.28	2.314	2.844	102.01	2.523	2.568	105.22	2.570	2.662	99.23	2.527	2.522	101.03	2.653	2.668
29	106.01	2.335	2.516	116.21	2.337	2.860	102.02	2.519	2.565	105.19	2.579	2.669	99.23	2.527	2.522	101.02	2.656	2.770
30	105.30	2.347	2.525	116.21	2.337	2.860	102.01	2.523	2.567	105.18	2.581	2.671	99.20	2.537	2.529	101.01	2.658	2.672
31	105.30	2.347	2.525	116.21	2.336	2.860	102.03	2.516	2.562	105.21	2.572	2.664	99.22	2.530	2.521	101.04	2.650	2.665
Average	105.24	2.376	2.546	116.17	2.355	2.872	101.24	2.553	2.592	105.17	2.586	2.673	99.16	2.548	2.538	100.30	2.666	2.682

Day (Dec. 1937)	Treasury bonds, 3%, Sept. 15, 1951-55			Treasury bonds, 2⅞%, Mar. 15, 1955-60			Treasury bonds, 2¾%, Sept. 15, 1956-59			Treasury notes, A, 2⅝%, Feb. 1, 1938			Treasury notes, C, 3%, Mar. 15, 1938			Treasury notes, B, 2⅞%, June 15, 1938		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Market price		Yield	Market price		Yield	Market price		Yield
		Call	Maturity		Call	Maturity		Call	Maturity	Bid	Asked		Bid	Asked		Bid	Asked	
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*			*Percent*			*Percent*			*Percent*
1	103.20	2.683	2.741	101.13	2.772	2.790	100.12	2.724	2.727	100.21	100.23	Neg.	101.05	101.07	Neg.	101.16	101.18	0.029
2	103.24	2.674	2.732	101.12	2.774	2.791	100.14	2.720	2.723	100.23	100.25	Neg.	101.06	101.08	Neg.	101.17	101.19	Neg.
3	103.23	2.677	2.734	101.12	2.774	2.791	100.12	2.724	2.727	100.23	100.25	Neg.	101.05	101.07	Neg.	101.17	101.19	Neg.
4	103.23	2.677	2.734	101.14	2.770	2.788	100.14	2.720	2.723	100.29	100.31	Neg.	101.05	101.07	Neg.	101.17	101.19	Neg.
5s																		
6	103.24	2.673	2.732	101.13	2.772	2.790	100.13	2.722	2.725	101.14	101.16	Neg.	101.06	101.08	Neg.	101.18	101.20	Neg.
7	103.22	2.678	2.736	101.13	2.772	2.790	100.12	2.721	2.727	101.15	101.17	Neg.	101.06	101.08	Neg.	101.18	101.20	Neg.
8	103.26	2.667	2.728	101.16	2.765	2.784	100.17	2.713	2.717	100.10	.....	0.528	101.08	101.10	Neg.	101.18	101.20	Neg.
9	103.28	2.662	2.723	101.17	2.763	2.782	100.16	2.716	2.719	100.09	.....	.700	101.09	101.11	Neg.	101.19	101.21	Neg.
10	103.26	2.667	2.728	101.17	2.763	2.782	100.17	2.713	2.717	100.09	.....	.664	101.09	101.11	Neg.	101.19	101.21	Neg.
11	103.28	2.661	2.723	101.16	2.765	2.784	100.18	2.711	2.715	100.09	.....	.627	101.09	101.11	Neg.	101.19	101.21	Neg.
12s																		
13	103.27	2.664	2.725	101.17	2.763	2.782	100.15	2.717	2.721	100.08	.....	.775	101.09	101.11	Neg.	101.19	101.21	Neg.
14	103.27	2.664	2.725	101.17	2.763	2.782	100.17	2.713	2.717	100.08	.....	.738	101.08	101.10	Neg.	101.18	101.20	Neg.
15	103.27	2.664	2.725	101.19	2.758	2.778	100.17	2.713	2.717	100.08	.....	.700	101.09	101.11	Neg.	101.19	101.21	Neg.
16	103.28	2.661	2.723	101.24	2.747	2.769	100.23	2.701	2.706	100.08	.....	.659	101.11	101.13	Neg.	101.20	101.22	Neg.
17	103.27	2.664	2.725	101.20	2.735	2.760	100.27	2.692	2.698	100.07	.....	.864	101.10	101.12	Neg.	101.20	101.22	Neg.
18	104.01	2.648	2.712	102.01	2.726	2.752	101.00	2.681	2.689	100.07	.....	.826	101.10	101.12	Neg.	101.20	101.22	Neg.
19s																		
20	104.00	2.650	2.714	102.00	2.729	2.754	100.28	2.690	2.696	100.07	.....	.741	101.10	101.12	Neg.	101.20	101.22	Neg.
21	104.03	2.642	2.709	102.00	2.729	2.754	101.00	2.682	2.689	100.07	.....	.700	101.10	101.12	Neg.	101.20	101.22	Neg.
22	103.29	2.658	2.721	101.26	2.742	2.765	101.00	2.682	2.689	100.07	.....	.654	101.09	101.11	Neg.	101.20	101.22	Neg.
23	103.26	2.666	2.727	101.31	2.731	2.756	100.27	2.692	2.699	100.06	.....	.889	101.09	101.11	Neg.	101.20	101.22	Neg.
24	104.02	2.645	2.710	102.01	2.726	2.752	101.00	2.682	2.689	100.06	.....	.845	101.09	101.11	Neg.	101.20	101.22	Neg.
25c																		
26s																		
27	104.06	2.634	2.701	102.05	2.717	2.745	101.05	2.671	2.679	100.06	.....	.700	101.10	101.12	Neg.	101.20	101.22	Neg.
28	104.03	2.642	2.707	102.02	2.721	2.750	101.00	2.682	2.689	100.06	.....	.646	101.10	101.12	Neg.	101.20	101.22	Neg.
29	104.02	2.645	2.709	101.31	2.731	2.756	100.29	2.688	2.691	100.05	.....	.922	101.10	101.12	Neg.	101.19	101.21	Neg.
30	103.31	2.652	2.716	101.27	2.740	2.763	100.27	2.692	2.698	100.05	.....	.872	101.09	101.11	Neg.	101.19	101.21	Neg.
31	104.00	2.650	2.714	101.29	2.735	2.760	100.30	2.686	2.692	100.04	.....	1.173	101.10	101.12	Neg.	101.19	101.21	Neg.
Average	103.28	2.660	2.722	101.23	2.749	2.771	100.22	2.702	2.707	100 13	101.02	.....	101 09	101.11	Neg.	101.19	101.21	Neg.

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed.

Market prices and yields of outstanding bonds, notes, and bills of the United States during December 1937—Continued

Day (Dec. 1937)	Treasury notes, D, 2½%, Sept. 15, 1938			Treasury notes, E, 1¼% Dec. 15, 1938			Treasury notes, C, 1½%, Mar. 15, 1939			Treasury notes, A, 2¼%, June 15, 1939			Treasury notes, D, 1⅜%, Sept. 15, 1939			Treasury notes, B, 1⅜%, Dec. 15, 1939		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			*Percent*			*Percent*			*Percent*			*Percent*			*Percent*
1	101.27	101.29	0.116	100.28	100.30	0.375	101.05	101.07	0.573	102.05	102.07	0.693	101.04	101.06	0.723	101.04	101.06	0.802
2	101.28	101.30	.069	100.29	100.31	.342	101.05	101.07	.571	102.05	102.07	.690	101.04	101.06	.722	101.04	101.06	.801
3	101.27	101.29	.100	100.29	100.31	.340	101.05	101.07	.569	102.05	102.07	.688	101.04	101.06	.721	101.04	101.06	.800
4	101.27	101.29	.091	100.29	100.31	.338	101.05	101.07	.567	102.05	102.07	.685	101.04	101.06	.720	101.04	101.06	.800
5s																		
6	101.28	101.30	.035	100.30	101.00	.302	101.06	101.08	.538	102.06	102.08	.660	101.05	101.07	.700	101.05	101.07	.783
7	101.27	101.29	.066	100.30	101.00	.300	101.06	101.08	.536	102.06	102.08	.657	101.05	101.07	.699	101.06	101.08	.766
8	101.28	101.30	.017	100.31	101.01	.267	101.06	101.08	.534	102.06	102.08	.655	101.06	101.08	.680	101.07	101.09	.750
9	101.28	101.30	.008	100.31	101.01	.264	101.06	101.08	.532	102.06	102.08	.652	101.06	101.08	.679	101.07	101.09	.749
10	101.28	101.30	Neg.	100.31	101.01	.262	101.07	101.09	.505	102.07	102.09	.629	101.07	101.09	.660	101.07	101.09	.748
11	101.27	101.29	.031	100.31	101.01	.259	101.07	101.09	.503	102.07	102.09	.626	101.07	101.09	.659	101.07	101.09	.748
12s																		
13	101.27	101.29	.013	100.31	101.01	.254	101.07	101.09	.499	102.07	102.09	.621	101.07	101.09	.657	101.07	101.09	.746
14	101.27	101.29	.004	100.31	101.01	.251	101.07	101.09	.497	102.07	102.09	.618	101.07	101.09	.656	101.07	101.09	.745
15	101.28	101.30	Neg.	101.00	101.02	.217	101.09	101.11	.445	102.09	102.11	.574	101.09	101.11	.619	101.09	101.11	.713
16	101.29	101.31	Neg.	101.02	101.04	.152	101.11	101.13	.392	102.11	102.13	.530	101.11	101.13	.582	101.11	101.13	.681
17	101.29	101.31	Neg.	101.03	101.05	.118	101.12	101.14	.365	102.12	102.14	.507	101.12	101.14	.563	101.12	101.14	.664
18	101.29	101.31	Neg.	101.03	101.05	.114	101.12	101.14	.363	102.13	102.15	.483	101.12	101.14	.562	101.13	101.15	.648
19s																		
20	101.29	101.31	Neg.	101.03	101.05	.108	101.12	101.14	.357	102.12	102.14	.498	101.12	101.14	.559	101.12	101.14	.661
21	101.29	101.31	Neg.	101.03	101.05	.105	101.13	101.15	.330	102.13	102.15	.474	101.13	101.15	.540	101.13	101.15	.645
22	101.29	101.31	Neg.	101.02	101.04	.134	101.12	101.14	.352	102.12	102.14	.492	101.12	101.14	.557	101.12	101.14	.659
23	101.29	101.31	Neg.	101.03	101.05	.099	101.12	101.14	.350	102.13	102.15	.468	101.12	101.14	.555	101.12	101.14	.658
24	101.29	101.31	Neg.	101.03	101.05	.095	101.13	101.15	.322	102.14	102.16	.444	101.13	101.15	.536	101.13	101.15	.642
25c																		
26s																		
27	101.29	101.31	Neg.	101.04	101.06	.053	101.14	101.16	.288	102.15	102.17	.414	101.14	101.16	.514	101.14	101.16	.623
28	101.28	101.30	Neg.	101.04	101.06	.050	101.13	101.15	.311	102.14	102.16	.432	101.13	101.15	.531	101.13	101.15	.637
29	101.28	101.30	Neg.	101.03	101.05	.079	101.12	101.14	.334	102.13	102.15	.450	101.12	101.14	.548	101.12	101.14	.652
30	101.28	101.30	Neg.	101.03	101.05	.076	101.12	101.14	.332	102.13	102.15	.447	101.12	101.14	.546	101.12	101.14	.651
31	101.28	101.30	Neg.	101.03	101.05	.072	101.12	101.14	.329	102.13	102.15	.444	101.12	101.14	.545	101.12	101.14	.650
Average	101.28	101.30		101.01	101.03	.193	101.09	101.11	.434	102.10	102.12	.559	101.09	101.11	.617	101.09	101.11	.709

Day (Dec. 1937)	Treasury notes, A, 1⅝%, Mar. 15, 1940			Treasury notes, B, 1½%, June 15, 1940			Treasury notes, C, 1½%, Dec. 15, 1940			Treasury notes, A, 1½%, Mar. 15, 1941			Treasury notes, B, 1⅜%, June 15, 1941			Treasury notes, C, 1¼% Dec. 15, 1941		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			*Percent*			*Percent*			*Percent*			*Percent*			*Percent*
1	101.18	101.20	0.919	101.09	101.11	0.975	101.04	101.06	1.112	100.30	101.00	1.198	100.14	100.16	1.239	100.00	100.03	1.238
2	101.17	101.19	.932	101.08	101.10	.987	101.04	101.06	1.112	100.29	100.31	1.208	100.13	100.15	1.248	99.31	100.01	1.250
3	101.17	101.19	.931	101.07	101.09	.999	101.04	101.06	1.111	100.29	100.31	1.207	100.12	100.14	1.257	99.31	100.01	1.250
4	101.18	101.20	.917	101.08	101.10	.986	101.04	101.06	1.111	100.29	100.31	1.207	100.13	100.15	1.248	99.31	100.01	1.250
5s																		
6	101.19	101.21	.901	101.11	101.13	.948	101.06	101.08	1.089	100.31	101.01	1.187	100.14	100.16	1.239	100.00	100.02	1.242
7	101.19	101.21	.900	101.12	101.14	.935	101.06	101.08	1.089	101.00	101.02	1.177	100.14	100.16	1.239	100.00	100.02	1.242
8	101.21	101.23	.872	101.13	101.15	.922	101.07	101.09	1.078	101.03	101.05	1.148	100.17	100.19	1.211	100.00	100.02	1.242
9	101.22	101.24	.857	101.14	101.16	.908	101.09	101.11	1.057	101.03	101.05	1.148	100.18	100.20	1.202	100.00	100.02	1.242
10	101.22	101.24	.856	101.14	101.16	.908	101.10	101.12	1.046	101.03	101.05	1.148	100.18	100.20	1.202	100.00	100.02	1.242
11	101.22	101.24	.855	101.14	101.16	.907	101.10	101.12	1.046	101.03	101.05	1.147	100.18	100.20	1.202	100.00	100.02	1.242
12s																		
13	101.22	101.24	.853	101.14	101.16	.906	101.09	101.11	1.055	101.03	101.05	1.147	100.18	100.20	1.202	100.00	100.02	1.242
14	101.22	101.24	.852	101.14	101.16	.905	101.10	101.12	1.044	101.03	101.05	1.146	100.18	100.20	1.201	100.00	100.02	1.242
15	101.23	101.25	.838	101.15	101.17	.892	101.12	101.14	1.023	101.04	101.06	1.136	100.19	100.21	1.192	100.03	100.05	1.218
16	101.25	101.27	.809	101.18	101.20	.854	101.15	101.17	.991	101.07	101.09	1.107	100.22	100.24	1.165	100.06	100.08	1.194
17	101.26	101.28	.794	101.19	101.21	.840	101.17	101.19	.969	101.09	101.11	1.087	100.23	100.25	1.155	100.06	100.08	1.194
18	101.28	101.30	.765	101.20	101.22	.827	101.18	101.20	.958	101.10	101.12	1.077	100.24	100.26	1.146	100.06	100.08	1.194
19s																		
20	101.27	101.29	.777	101.19	101.21	.838	101.17	101.19	.968	101.09	101.11	1.086	100.24	100.26	1.146	100.05	100.07	1.202
21	101.28	101.30	.762	101.20	101.22	.825	101.18	101.20	.957	101.10	101.12	1.076	100.26	100.28	1.127	100.06	100.08	1.194
22	101.26	101.28	.789	101.18	101.20	.849	101.16	101.18	.978	101.09	101.11	1.085	100.25	100.27	1.136	100.06	100.08	1.194
23	101.26	101.28	.788	101.18	101.20	.849	101.17	101.19	.967	101.10	101.12	1.075	100.25	100.27	1.136	100.07	100.09	1.186
24	101.28	101.30	.759	101.20	101.22	.823	101.19	101.21	.945	101.13	101.15	1.045	100.28	100.30	1.108	100.09	100.11	1.169
25c																		
26s																		
27	101.29	101.31	.742	101.21	101.23	.808	101.19	101.21	.943	101.14	101.16	1.034	100.29	100.31	1.097	100.12	100.14	1.145
28	101.28	101.30	.755	101.21	101.23	.807	101.18	101.20	.953	101.13	101.15	1.044	100.28	100.30	1.108	100.12	100.14	1.145
29	101.27	101.29	.768	101.20	101.22	.819	101.17	101.19	.964	101.13	101.15	1.043	100.27	100.29	1.117	100.11	100.13	1.153
30	101.26	101.28	.781	101.19	101.21	.831	101.16	101.18	.974	101.13	101.15	1.043	100.26	100.28	1.126	100.11	100.13	1.153
31	101.26	101.28	.780	101.20	101.22	.817	101.17	101.19	.963	101.13	101.15	1.043	100.27	100.29	1.116	100.11	100.13	1.153
Average	101.24	101.26	.829	101.16	101.18	.883	101.12	101.14	1.019	101.06	101.08	1.117	100.21	100.23	1.176	100.04	100.06	1.208

Day (Dec. 1937)	Treasury notes, A, 1¾%, Mar. 15, 1942			Treasury notes, B, 2%, Sept. 15, 1942			Treasury notes, C, 1¾%, Dec. 15, 1942			Treasury bills, due Jan. 5 and 12, 1938			Treasury bills, due Jan. 19, 1938			Treasury bills, due Jan. 26, 1938		
	Market price		Yield	Market price		Yield	Market price		Yield	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			*Percent*			*Percent*	*Percent*	*Dollars*	*Percent*	*Percent*	*Dollars*	*Percent*	*Percent*	*Dollars*	*Percent*
1	101.04	101.06	1.471	102.04	102.06	1.531				0.05		0.051	0.08		0.081	0.08		0.081
2	100.31	101.01	1.508	101.31	102.01	1.564				.05		.051	.08		.081	.08		.081
3	101.00	101.02	1.500	102.00	102.02	1.557				.05		.051	.08		.081	.08		.081
4	101.02	101.04	1.485	102.02	102.04	1.544				.05		.051	.08		.081	.08		.081
5s																		
6	101.04	101.06	1.470	102.05	102.07	1.523				.05		.051	.08		.081	.08		.081
7	101.06	101.08	1.454	102.06	102.08	1.516				.05		.051	.08		.081	.08		.081
8	101.09	101.11	1.432	102.09	102.11	1.496				.05		.051	.08		.081	.08		.081
9	101.10	101.12	1.424	102.10	102.12	1.489				.05		.051	.08		.081	.08		.081
10	101.10	101.12	1.424	102.10	102.12	1.488				.05		.051	.08		.081	.08		.081
11	101.09	101.11	1.431	102.09	102.11	1.495				.05		.051	.08		.081	.08		.081
12s																		
13	101.08	101.10	1.438	102.09	102.11	1.494				.05		.051	.08		.081	.08		.081
14	101.09	101.11	1.430	102.10	102.12	1.487				.05		.051	.08		.081	.08		.081
15	101.12	101.14	1.408	102.13	102.15	1.467	101.04	101.06	1.509	.05		.051	.08		.081	.08		.081
16	101.16	101.18	1.377	102.19	102.21	1.426	101.11	101.13	1.464	.05		.051	.08		.081	.08		.081
17	101.17	101.19	1.369	102.20	102.22	1.419	101.12	101.14	1.457	.05		.051	.08		.081	.08		.081
18	101.20	101.22	1.347	102.24	102.26	1.391	101.15	101.17	1.438	.05		.051	.08		.081	.08		.081
19s																		
20	101.19	101.21	1.354	102.24	102.26	1.391	101.13	101.15	1.450	.05		.051	.08		.081	.08		.081
21	101.20	101.22	1.345	102.27	102.29	1.370	101.16	101.18	1.431	.05		.051	.05		.051	.05		.051
										Dollars			*Dollars*			*Dollars*		
22	101.17	101.19	1.368	102.24	102.26	1.390	101.14	101.16	1.443	100	100 3/64	Prem.	100	100 3/64	Prem.	100	100 1/32	Prem.
23	101.19	101.21	1.353	102.28	102.30	1.363	101.16	101.18	1.430	100	100 3/64	Prem.	100	100 3/64	Prem.	100	100 3/64	Prem.
24	101.23	101.25	1.323	102.31	103.01	1.343	101.19	101.21	1.411	100	100 3/64	Prem.	100	100 3/64	Prem.	100	100 3/64	Prem.
25c																		
26s																		
27	101.26	101.28	1.299	103.03	103.05	1.314	101.23	101.25	1.384	100	100 3/64	Prem.	100	100 3/64	Prem.	100	100 3/64	Prem.
28	101.26	101.28	1.299	103.01	103.03	1.327	101.23	101.25	1.384	100	100 3/64	Prem.	100	100 3/64	Prem.	100	100 3/64	Prem.
29	101.24	101.26	1.314	102.30	103.00	1.347	101.20	101.22	1.403	100	100 3/64	Prem.	100	100 1/32	Prem.	100	100 1/32	Prem.
										Percent			*Percent*			*Percent*		
30	101.23	101.25	1.321	102.29	102.31	1.354	101.19	101.21	1.410	.05	100 3/64	Prem.	.05	100 1/32	Prem.	.05	100 1/32	Prem.
31	101.24	101.26	1.313	102.30	103.00	1.347	101.20	101.22	1.403	.08	100	.041	.08	100	.041	.08	100	.041
Average	101.14	101.16	1.395	102.17	102.19	1.440	101.16	101.18	1.430									

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed.

UNIVERSITY OF FLORIDA
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Market prices and yields of outstanding bonds, notes, and bills of the United States during December 1937—Continued

Day (Dec. 1937)	Treasury bills, due Feb. 2 and 9, 1938			Treasury bills, due Feb. 16, 1938			Treasury bills, due Feb. 23, 1938			Treasury bills, due Mar. 2, 1938			Treasury bills, due Mar. 9, 1938			Treasury bills, due Mar. 16 and 17, 1938		
	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
	Percent	*Dollars*	*Percent*	*Percent*	*Dollars*	*Percent*	*Percent*	*Dollars*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*
1	0.10		0.101	0.12		0.122	0.12		0.122	0.16		0.162	0.18		0.183	0.20		0.203
2	.10		.101	.12		.122	.12		.122	.16		.162	.18		.183	.20		.203
3	.10		.101	.12		.122	.12		.122	.16		.162	.18		.183	.20		.203
4	.10		.101	.12		.122	.12		.122	.16		.162	.18		.183	.20		.203
5s																		
6	.10		.101	.12		.122	.12		.122	.16		.162	.18		.183	.20		.203
7	.10		.101	.12		.122	.12		.122	.16		.162	.18		.183	.20		.203
8	.10		.101	.12		.122	.12		.122	.16		.162	.18		.183	.20		.203
9	.10		.101	.12		.122	.12		.122	.16		.162	.18		.183	.20		.203
10	.10		.101	.12		.122	.12		.122	.16		.162	.18		.183	.20		.203
11	.10		.101	.12		.122	.12		.122	.16		.162	.18		.183	.20		.203
12s																		
13	.10		.101	.12		.122	.12		.122	.16		.162	.18		.183	.20		.203
14	.10		.101	.12		.122	.12		.122	.16		.162	.18		.183	.20		.203
15	.10		.101	.12		.122	.12		.122	.16		.162	.18		.183	.20		.203
16	.10		.101	.12		.122	.12		.122	.14		.142	.14		.142	.15		.152
17	.10		.101	.12		.122	.12		.122	.14		.142	.14		.142	.15		.152
18	.10		.101	.12		.122	.12		.122	.14		.142	.14		.142	.15		.152
19s																		
20	.10		.101	.12		.122	.12		.122	.14		.142	.14		.142	.15		.152
21	.08		.081	.08		.081	.08		.081	.11		.111	.11		.111	.12		.122
22	.04	100 1/64	Prem.	.05	100 1/64	Prem.	.05	100	.026	.06	0.02	.041	.06	0.02	.041	.08	0.04	.061
23	.04	100 1/64	Prem.	.05	100 1/64	Prem.	.05	100	.026	.06	.02	.041	.08	.04	.061	.09	.05	.071
24	.04	100 1/64	Prem.	.05	100 1/64	Prem.	.05	100	.026	.06	.02	.041	.09	.05	.071	.09	.05	.071
25c																		
26s																		
27	.04	100 1/64	Prem.	.05	100 1/64	Prem.	.05	100	.026	.06	.02	.041	.08	.04	.061	.09	.05	.071
								Percent										
28	.04	100 1/64	Prem.	.05	100	.026	.06	0.02	.041	.07	.03	.051	.08	.04	.061	.08	.04	.061
								Dollars										
29	.05	100	.026	.05	100	.026	.05	100	.026	.06	.02	.041	.07	.03	.051	.08	.04	.061
					Percent			*Percent*										
30	.05	100	.026	.06	0.02	.041	.07	0.03	.051	.07	.03	.051	.07	.03	.051	.09	.05	.071
31	.08	100	.041	.08	.03	.056	.08	.03	.056	.08	.03	.056	.08	.03	.056	.09	.05	.071
Average	.083	100.0098		.098			.099		.094	.126	.024	.121	.139	.035	.135	.154	.462	.150

Day (Dec. 1937)	Treasury bills, due Mar. 18 and 19, 1938			Treasury bills, due Mar. 23, 1938			Treasury bills, due Mar. 30, 1938			Treasury bills, due Apr. 6, 1938			Treasury bills, due Apr. 13, 1938			Treasury bills, due Apr. 20 and 27, 1938		
	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
	Percent	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*
1	0.20		0.203	0.20		0.203	0.20		0.203	0.21		0.214	0.21		0.214	0.21		0.214
2	.20		.203	.20		.203	.20		.203	.21		.214	.21		.214	.21		.214
3	.20		.203	.20		.203	.20		.203	.21		.214	.21		.214	.21		.214
4	.20		.203	.20		.203	.20		.203	.21		.214	.21		.214	.21		.214
5s																		
6	.20		.203	.20		.203	.20		.203	.21		.214	.21		.214	.21		.214
7	.20		.203	.20		.203	.20		.203	.21		.214	.21		.214	.21		.214
8	.20		.203	.20		.203	.20		.203	.21		.214	.21		.214	.21		.214
9	.20		.203	.20		.203	.20		.203	.21		.214	.21		.214	.21		.214
10	.20		.203	.20		.203	.20		.203	.21		.214	.21		.214	.21		.214
11	.20		.203	.20		.203	.20		.203	.21		.214	.21		.214	.21		.214
12s																		
13	.20		.203	.20		.203	.20		.203	.21		.214	.21		.214	.21		.214
14	.20		.203	.20		.203	.20		.203	.21		.214	.21		.214	.21		.214
15	.20		.203	.20		.203	.20		.203	.21		.214	.21		.214	.21		.214
16	.15		.152	.15		.152	.15		.152	.17		.173	.17		.173	.17		.173
17	.15		.152	.15		.152	.15		.152	.17		.173	.17		.173	.17		.173
18	.15		.152	.15		.152	.15		.152	.17		.173	.17		.173	.17		.173
19s																		
20	.15		.152	.15		.152	.15		.152	.17		.173	.17		.173	.17		.173
21	.12		.122	.12		.122	.12		.122	.11		.111	.11		.111	.11		.111
22	.08	0.04	.061	.08	0.04	.061	.09	0.05	.071	.07	0.03	.051	.07	0.03	.051	.08	0.04	.061
23	.09	.05	.071	.09	.05	.071	.09	.05	.071	.08	.03	.056	.08	.03	.056	.08	.03	.056
24	.09	.05	.071	.09	.05	.071	.09	.05	.071	.08	.03	.056	.08	.03	.056	.08	.03	.056
25c																		
26s																		
27	.09	.05	.071	.10	.06	.081	.10	.06	.081	.08	.03	.056	.08	.03	.056	.09	.04	.066
28	.08	.04	.061	.08	.04	.061	.11	.07	.091	.08	.03	.056	.08	.03	.056	.08	.03	.056
29	.08	.04	.061	.10	.06	.081	.11	.07	.091	.08	.03	.056	.08	.03	.056	.08	.03	.056
30	.10	.06	.081	.11	.07	.091	.12	.08	.101	.05	$100	.026	.06	.02	.041	.07	.03	.051
31	.10	.06	.081	.11	.07	.091	.12	.08	.101	.05	100	.026	.06	.02	.041	.07	.03	.051
Average	.155	.049	.151	.157	.055	.153	.160	.064	.156	.157		.153	.158	.027	.154	.160	.032	.155

Day (Dec. 1937)	Treasury bills, due May 4, 11, 18, and 25, 1938			Treasury bills, due June 1, 8, and 15, 1938			Treasury bills, due June 22 and 29, 1938			Treasury bills, due July 6, 13, and 20, 1938		
	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
	Percent	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*
1	0.22		0.224	0.23		0.234	0.23		0.234	0.25		0.254
2	.22		.224	.23		.234	.23		.234	.25		.254
3	.22		.224	.23		.234	.23		.234	.25		.254
4	.22		.224	.23		.234	.23		.234	.25		.254
5s												
6	.22		.224	.23		.234	.23		.234	.25		.254
7	.22		.224	.23		.234	.23		.234	.25		.254
8	.22		.224	.23		.234	.23		.234	.25		.254
9	.22		.224	.23		.234	.23		.234	.25		.254
10	.22		.224	.23		.234	.23		.234	.25		.254
11	.22		.224	.23		.234	.23		.234	.25		.254
12s												
13	.22		.224	.23		.234	.23		.234	.25		.254
14	.22		.224	.23		.234	.23		.234	.25		.254
15	.22		.224	.20		.203	.23		.234	.25		.254
16	.18		.183	.20		.203	.20		.203	.21		.214
17	.18		.183	.20		.203	.20		.203	.21		.214
18	.18		.183	.20		.203	.20		.203	.21		.214
19s												
20	.18		.183	.20		.203	.20		.203	.21		.214
21	.13		.132	.14		.142	.14		.142	.15		.152
22	.09	0.05	.071	.09	0.05	.071	.10	0.06	.081	.10	0.06	.081
23	.10	.05	.076	.10	.05	.076	.11	.06	.086	.11	.06	.086
24	.10	.05	.076	.10	.05	.076	.11	.06	.086	.11	.06	.086
25c												
26s												
27	.10	.05	.076	.10	.05	.076	.11	.06	.086	.11	.06	.086
28	.09	.05	.071	.10	.05	.076	.10	.05	.076	.11	.06	.086
29	.09	.05	.071	.10	.05	.076	.11	.06	.086	.12	.07	.096
30	.10	.06	.081	.11	.07	.091	.12	.08	.101	.12	.08	.101
31	.10	.06	.081	.11	.07	.091	.12	.08	.101	.12	.08	.101
Average	.172	.053	.168	.181	.055	.177	.185	.064	.181	.198	.066	.194

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed.

U. S. GOVERNMENT PRINTING OFFICE: 1938